

# NATIONALLY NOTED LAKESIDE FAMILY RESORT

## 25 Acres, 32 Separate Rentals in Full Service Compound

### THE COMPANY

Established in 1932, Elkins on Priest Lake is one of the most popular resorts in the Inland Northwest. This award winning resort is recognized nationally as one of the Top 10 Family Resorts in the West by Sunset Magazine.

The resort boasts 2,000 feet of sandy shoreline on approximately 10 acres with 32 lake front individual log and cedar cabins. The cabins are equipped with full kitchens with total sleeping capacity of 208 people. This resort is known for its waterfront award winning restaurant, lounge, lodge, wedding and group venue. This resort also has a 70 slip marina with fuel and gift shop, all inclusive in the property.

Elkins Resort - Priest Lake, Idaho



### THE LOCATION

This award winning resort is easily accessible from a metropolitan area. The resort is located on Priest Lake, a year-round vacation paradise and crown jewel of Idaho. The lake's 23,000 acres of crystal clear water, enchanting islands and sandy beaches are nestled in natural wonderland of the breathtaking Selkirk Mountains.

### THE ASSETS

The resort is located in a year-round vacation paradise. The lake is surrounded by 523,000 acres of State and US Forest Service recreational lands. On one of the Northwest's largest lakes, the resort presents white sandy beaches and is home to a variety of wildlife and four season recreational sports and activities. Lease to automatically renew in 2013.

### THE STRENGTHS

The long established popularity of this resort has repeat business of family vacations, weddings, family reunions and is equipped for group meetings and family gatherings. The beautiful setting is perfect for that special getaway or corporate retreat.

### THE REASON FOR SELLING

The owners are of retirement age and want to transition.

### THE IDEAL BUYER

The ideal buyer would be another resort owner wishing to add to their holdings and possibly do further development or an individual/partnership desiring the four season hospitality lifestyle investment in a beautiful remote location with built in profitability.

**ASKING PRICE**

~~\$8,400,000~~

**Price Reduced to**

**6,900,000**

**Owner Financing  
with \$2,400,000 Down**

**Tour the resort at  
[www.elkinsresort.com](http://www.elkinsresort.com)**

Lakeside Resort Includes:

- 32 Rental Cabins (24,000 SF)
- Lodge & Restaurant/Lounge (6,000 SF)
- Store/Gift Shop
- Land and Marina Fuel Service
- Marina and Docks (20,000 SF)
- Lakefront Home with 5 Acres Plus 2 Acres for Additional Parking and Operations

Resort on 10 acre leasehold with approximate 2,000 feet of waterfront \$6,900,000

An additional 5,000 sq. ft. view home with 8 development acres is available \$1,500,000

Total Resort plus 2 homes and development land (total 25 acres) \$8,400,000

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## ARTHUR BERRY & COMPANY

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TO RECEIVE FURTHER INFORMATION, sign and return the Confidentiality Agreement/Agency Representation found on our web site. The listing agent, **ART BERRY**, will then contact you. If you prefer, this agreement can also be requested by contacting us at **208-336-8000**. The information above has been provided by the seller. Arthur Berry & Company makes no representation as to its reliability. Price and terms subject to change at seller's discretion. FILE 4211