

GROWING FAMILY PRACTICE MEDICAL CLINIC

Central Boise

THE COMPANY

This established medical office has been operating for 12 years. The four provider practice is assisted by four medical assistants and four other support staff. Physical capacity is available to double output. Each professional typically sees 20-25 patients per day. Patient visits average 15,000 per year.

THE LOCATION

The building maximizes every square inch for productivity with a total of 5 suites consisting of 3-4 exam rooms including a room for minor procedures, individual restroom and dictation area each. Currently one suite with 5 exam rooms is unused. There is on site x-ray and lab facilities. The basement allows for tremendous storage capacity. Easy patient access with ample parking is a rare find. The office has been newly carpeted. The outside has been repainted, roof repainted and sealed and the parking lots have been paved and re-sealed.

THE STRENGTHS

The seasoned support staff are paid market salaries and provide all clinical and administrative services except invoice processing and collection. PAs and physicians are paid a base salary plus 33% of collected billings after a budget base. The clinic maintains extended weekly hours and half day Saturday business hours. Approximately 25% of appointment time is reserved for walk ins and new patients. Approximately 10% of the practice are Medicare patients. The practice enjoys a modest under 2% bad debt write off and 18% adjustment percentages.

THE NATURE OF THE PRACTICE

With its long established location, the popular practice has enjoyed several generations of patients. Uniquely, the practice underwent an ownership change and significant restructuring years ago which resulted in increased business and more efficient operations. General family practice, pediatrics, minor emergency and routine testing/lab work constitute the majority of patient visits.

THE REASON FOR SELLING

The single owner is selling to allow more time for patient medical contact. He, and his trained staff, will however stay and administer the practice if desired. **The efficient management style implemented and pleasant and cooperative working staff have created a favorable base of business which can be readily expanded with more professionals.** Management believes the clinic's gross revenue potential would be \$3M per year.

THE FUTURE

The owner/manager will continue his present role or is acceptable to reasonable re-deployment. The same has been represented by the professionals and support staff.

ASKING PRICE

Tangible Assets

(plus a percentage of future retained client base)

2-3 year employment contract

TERMS:

Cash
Variable Earnout

ASSETS

Assets Receivable	\$100,000
Furniture & Equipment	75,000

All values provided by Seller

INCOME STATEMENT SUMMARY

Financial information available upon execution of a Confidentiality Agreement

20081212

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TO RECEIVE FURTHER INFORMATION, sign and return the Confidentiality Agreement/Agency Representation found on our web site. The listing agent, **ART BERRY**, will then contact you. If you prefer, this agreement can also be requested by contacting us at **208-336-8000**. The information above has been provided by the seller. Arthur Berry & Company makes no representation as to its reliability. Price and terms subject to change at seller's discretion. FILE 4005