

JERRY'S MACHINE & ENGINE PARTS

Idaho Falls, Idaho

THE COMPANY

In addition to specializing in engine parts sales, Jerry's Machine and Engine Parts, Inc. has been the largest and most innovative company in Southeast Idaho's repair industry for nearly 40 years. The owner has continually strengthened the shop's assets by adding equipment to meet different demands. The shop has a solid customer base that stretches from Wyoming-Montana borders in one direction to Utah's border to Twin Falls. The customer base is diverse to protect the shop's revenue from market shifts.

THE LOCATION

The shop is strategically located on the second busiest lateral road in the community. The unique pre trussed concrete construction saves both energy and insurance costs. The shop's location has been "home" for its customers over the last 20 years offering ample parking and easy access for engine deliveries. The shop is very efficient in layout and can handle many projects at once giving customers a quick and reliable turnaround on repairs. The community is located in the Heart of the best recreation area available. Jackson Hole-Sun Valley-Craters of the Moon-Yellowstone National Park-Island Park are all within a two-hour radius of the business offering world-class fishing, skiing, hunting and much more for the outdoor activist.

THE STRENGTHS

The original shop opened for business in 1968 specializing in domestic, agricultural, industrial, and heavy-duty engine shop services. During the last 33 years the shop has built a diverse customer mix of agriculture, industrial, repair shops and walk-in trade. This customer diversity has been important to keep a steady stream of cash evenly divided with gross sales. The repeat customer base depends on the shop for quality service at a competitive rate.

THE REASON FOR SELLING

The owner bought the business several years ago with the intent of being able to manage and work into the operation output. The owner is passive in the company and it successfully operates on its own. The seller has a full time position that has become more demanding and therefore has elected to sell Jerry's and concentrate on his core job and family.

THE EQUIPMENT

The equipment is the pride of both the owner and business. It has been maintained and is in good to excellent condition. The employees and owner can boast that none of the equipment has been abused and is on a regular maintenance schedule. The shop has the equipment and personnel to do just about any type of engine machining operation.

THE POSSIBILITIES

The shop is the largest in the local market and has been very successful operating with its current assets and customers, and with its current infrastructure this turnkey operation should continue to perform at high capacity. The crew is well trained specific to engine rebuilding. The new owner should be familiar with the business and the competitive nature that the business entails. Jerry's Machine has been built with diversity of customers, strong employee involvement, honesty and integrity, and providing the best service and products available in the market. The future looks very bright.

ASKING PRICE

**Asset Sale Price of
\$115,000**

TERMS:

Cash

ASSETS

Furniture Fixtures & Equipment	\$100,000
Inventory	<u>15,000</u>
Total Assets	\$115,000

All values provided by Seller

INCOME STATEMENT SUMMARY

Contact Agent for Confidential
Financial Information

20100610

ARTHUR BERRY & COMPANY

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TO RECEIVE FURTHER INFORMATION, sign and return the Confidentiality Agreement/Agency Representation found on our web site. The listing agent, **BILL SPOFFORD**, will then contact you. If you prefer, this agreement can also be requested by contacting us at **208-535-9905**. The information above has been provided by the seller. Arthur Berry & Company makes no representation as to its reliability. Price and terms subject to change at seller's discretion. FILE IF-4173