

4-LOCATION CHECK CASHING / PAYDAY LOAN BUSINESS

Western and Eastern Idaho Locations

THE BUSINESS

These well established locations, in four communities, are each positioned on very high traffic count arteries with easy entry from both directions and have ample parking. All locations—licensed by the State of Idaho's Department of Finance—cash checks, make payday check loans and send money orders. At any given time there is about \$300,000 outstanding in loans.



THE COMPANY

All locations have been in business since 1997. The leased facilities are utilized with one containing about 900 square feet and the other approximately 600 square feet in size. In one case the rent is being paid month-to-month in an amount of \$450, which includes the utilities. In the second case, current monthly rent is \$1,450 and the lease runs through the end of 2007. In the third case, the location is 200 sf with rent at \$225 month to month. In the final case, the store has about 1,400 sf with monthly rent of \$1,500 month to month. A trained manager with 10 years of experience is in place who handles the day-to-day operations for the Western Idaho locations. The Seller oversees the stores in Eastern Idaho.

OPTION TO PURCHASE ONLY TWO STORES

Purchasers can purchase either the two western Idaho stores or all four stores.

THE REASON FOR SELLING

The strength of the control systems and the high degree of employee dedication allow the owners to operate the locations with very little time expended. However, the owners recently decided to redirect their efforts into other commercial ventures that are capital intensive. Accordingly, the owners desire to sell their operations to facilitate that change in location and direction of operations. This is an absentee-owned business.

THE POSSIBILITIES

New ownership could increase revenues by actively marketing the business, increasing both the check cashing volume and number of payday check loans. Agreeing with other businesses to provide on-site payroll check cashing services is another alternative. Local ownership would also likely reduce existing payroll generating further increases to profit and cash flow.

ASKING PRICE
Western Idaho Stores
\$575,000

All Four Stores
\$875,000

**Motivated Seller
Make Offer!**

TERMS:

Cash and some owner carry may be available to qualified purchasers

ASSETS

Loans Receivable	\$ 300,000
Furniture, Fixtures & Equipment	10,000
Total Assets	\$310,000

All values provided by Seller

SELLER'S DISCRETIONARY CASH FLOW* (SDCF)

	YTD		
	10/31/09	2008	2007
Revenues	\$3,600,532	\$4,308,984	\$4,395,673
Net Income	\$171,210	\$206,073	\$163,622
SDCF	\$171,210	\$206,073	\$163,622

*Seller's Discretionary Cash Flow is the ESTIMATED amount of money a new owner could expect to have after running the business for one year in the same manner as the seller before depreciation, debt service and payment for owner's compensation and owner's perks. **If purchaser will actively manage the business, the amount of the manager's compensation should be added to the SDCF.**



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ARTHUR BERRY & COMPANY

Business Brokerage Professionals

960 Broadway Avenue, Suite 450

Boise, Idaho 83706

Tel 208-336-8000 Fax 208-345-0609

For more information visit www.arthurberry.com or contact:

DAVID R. NORRIS

Cell: 208-890-7958

drnorris@arthurberry.com

TO RECEIVE FURTHER INFORMATION, sign and return the Confidentiality Agreement/Agency Representation found on our web site. The listing agent, **DAVE NORRIS**, will then contact you. If you prefer, this agreement can also be requested by contacting us at **208-336-8000**. The information above has been provided by the seller. Arthur Berry & Company makes no representation as to its reliability. Price and terms subject to change at seller's discretion. FILE 3697