

SPORTCLIPS® HAIRCUTS FRANCHISE

Idaho Falls, Idaho

THE COMPANY

This explosive Hair Salon Franchise targets men and boys by offering a great hair cut experience and unique "**just for guys**" services in an exciting sports environment. You won't smell perms or nails or find any of the gossip magazines! Since 1995 SportClips® Haircuts has become one of the fastest growing franchises with over 400 salons throughout the country. SportClips® was recently featured in *Entrepreneur* magazine for growth and quality of product. The owner located the Idaho Falls franchise in a highly visible, high traffic area on 17th Street in 2006. The store has been operating with positive cash flow. This location is a turn key opportunity with a strong operation staff and on-site manager.

THE LOCATION

The "build it and they will come" concept has been happening for SportClips®. Haircutting is a \$50 billion industry that has been almost exclusive for women and salons; SportsClips® breaks the mold with high entertainment and services designed specifically for men and boys at affordable prices. The Idaho Falls franchise is a destination location with high exposure and professional signage. It is strategically located in a growth market and provides a proven profitable system.

THE STRENGTHS

Men and boys are the customer base in this unique sports environment. The store is scheduled for a major face lift with new flat screen TVs and a new design for the waiting area, which is included in the offering. The price for the remodel is budgeted at \$15,000. The customer doesn't just come to get a trim but a neck and shoulder massage, facial steamed towel, and massaging shampoo. It is like a spa for men at a great price! The growth and acceptance of the business and concept is growing from word of mouth and strong, repeat customers.

THE REASON FOR SELLING

The owner bought SportClips® realizing that it would take two to three years of operation to realize a stable return and actually is pleased with the performance. The owner had an unexpected career opportunity which has required him to relocate and is no longer able to effectively oversee the operation of the salon. He realizes that without stable historic financial information, his company will need to be discounted. The cost to open a new franchise without customers or positive cash flow is over \$250,000. The owner is motivated to sell and will bring the franchise current, pay for the franchise transfer fee, and help mentor a new owner for a limited time. Interested parties need to first be approved by the Franchise and then the owner will offer full disclosure.

THE IDEAL BUYER

SportClips® is a successful franchise and has specific requirements that will have to be approved prior to acceptance from the current owner, which can be discussed in more detail with submittal of a Confidential Agreement. This is a strong listing that has weathered the critical start up costs. If you have an interest, please do not contact the personnel on location. The owner has been building the team, process, advertising, and customer base. The business does not need or require day-to-day ownership involvement.

ASKING PRICE
\$200,000

ALL OFFERS CONSIDERED!

TERMS:
Cash

ASSETS

Asset Value	\$45,000
Leasehold Improvements	40,000
New Franchise Remodel	15,000
Franchise Cost	25,000
Business Worth (2 x NOP)	<u>80,000</u>

Total Assets **\$205,000**

All values provided by Seller

INCOME STATEMENT SUMMARY

Net Operating Profit (NOP) **\$40,000**

**SportClips Marks 500th
Store Opening!**

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SportClips
HAIRCUTS

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TO RECEIVE FURTHER INFORMATION, sign and return the Confidentiality Agreement/Agency Representation found on our web site. The listing agent, **BILL SPOFFORD**, will then contact you. If you prefer, this agreement can also be requested by contacting us at **208-535-9905**. The information above has been provided by the seller. Arthur Berry & Company makes no representation as to its reliability. Price and terms subject to change at seller's discretion. FILE IF-3921

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