

# RESTAURANT BAR & GRILL W/ LIQUOR LICENSE

Meridian, Idaho

## THE COMPANY

The Franchisor is one of the most successful family sports pub concepts with a very loyal following of customers nationwide. The theme is family friendly with the "small town vibe" of a local gathering place that continues to be one of the fastest growing concepts since inception over 30 years ago. A few of the signature menu items include Angus beef burgers, fajitas, grilled shrimp and 15 different boneless and bone-in wings. Royalty fees are 4% of net sales along with 2.3% for the marketing fund

This Franchise restaurant was established over nine years ago and enjoys a fanatical, local clientele along with referrals from surrounding hotels and businesses for out of town guests. The fun, casual sports pub atmosphere and wide array of reasonably priced food offerings, large selection of cold beers on tap and a full bar keeps customers coming back. The business generates strong, consistent sales and cash flow year over year.

## THE LOCATION

The strategic high traffic location is near one of the busiest intersections in the state and has many surrounding offices, hotels and other businesses within the complex. There are established neighborhoods in the area and multiple other new developments and subdivisions coming on-line. The approximate 3,796 square foot space leases for a very favorable rate of \$18.84 per square foot plus NNN charges.

## THE STRENGTHS

The obvious strengths include a desirable end-cap location within a busy complex that produces high volume foot and car traffic. The custom buildout is efficient while providing a welcoming ambiance and also includes a popular patio area. The Franchisor provides excellent training and on-going support for all aspects of the business including frequent visits from the Regional Franchise Consult.

## THE REASON FOR SELLING

The Owners enjoy the business and their loyal clientele but after being in the industry for many years they are ready to take some well deserved time off before deciding their next venture.

## THE IDEAL BUYER

The ideal buyer would have a business background and enjoy all aspects of the business including a love for people and sports. The Franchisor requires a minimum \$500,000 net worth for any potential Franchisee. After closing, the new Franchisee will attend an extensive four-week training program at Company Headquarters.

## COMMENTS:

Once Franchise training is complete a new Franchisee will easily transition as Owner to take over this very successful business with a proven record of success and solid foundation built over the last nine years.

## ASKING PRICE

**\$375,000**

## TERMS:

Cash

## ASSETS

Furniture, Fixtures & Equipment	\$218,850
Liquor License	55,000
Inventory	<u>30,000</u>

**Total Assets** **\$303,850**

*All values provided by Seller*

*\$17,500 Transfer Fee to be paid by Buyer*

## INCOME STATEMENT SUMMARY

Gross Sales	\$1,197,784
<b>Cash Flow</b>	<b>\$129,325</b>

*Financial information provided by Seller*

## REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please [CLICK HERE](#) to fill out and submit an electronic Confidentiality Agreement. This agreement can also be requested by contacting the agent below.

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File 5015 / 20200824

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