

COIN-OP LAUNDROMAT

Southwest Idaho Location

THE COMPANY

Established in 2007 this laundromat is primed for growth due to the rapid population increase of the area and the addition of an anchor tenant in the strip mall location. The convenient, well-maintained facility offers commercial front-load extractors, top loaders, soft mount and dryers – including one stack dryer. Soda, candy/snack and soap vending are also offered. The enterprise is passively operated; automated doors open the facility in the morning and close at night. Hours of operation are 7:00 a.m. to 10:00 p.m. The owner drops by to pick up money and does the bookkeeping.

THE LOCATION

The business is located in a strip mall in one of the fastest growing communities in Idaho. The approximately 1,748 square foot space leases for a favorable \$600 per month plus NNN. There are several years left on the lease with one five-year option to renew.

THE STRENGTHS

The operation has a loyal customer base and is know for being well lit, clean and safe with well maintained equipment. Increased mall traffic and additional local residents mean more and more customers are "discovering" the business.

THE REASON FOR SELLING

The owner enjoys the business but needs to invest resources into his other business ventures.

THE IDEAL BUYER

The ideal buyer would be an existing laundromat owner or any entrepreneur seeking a semi-passive business that is easy to operate with no employees and very little time requirement.

THE POSSIBILITIES

The business should continue to grow as the community expands in population. A new owner could offer drop off laundry, other related services and/or include more vending machines and games. Additional owner involvement would reduce expenses if a new owner wished to do janitorial and repair/maintain the equipment.

Creating further awareness through advertising, a website and social media should also increase revenues; currently no funds are spent on advertising.

ASKING PRICE \$43,000

TERMS: Cash

ASSETS

Furniture, Fixtures & Equipment \$58,150

Total Assets \$58,150

All values provided by Seller

INCOME STATEMENT SUMMARY

Gross Sales \$38,110

Net Income \$15,049

Financial information provided by Seller

Request Additional Information:

TO RECEIVE FURTHER INFORMATION, sign and return the <u>Confidentiality Agreement</u> found on our web site. If you prefer, this agreement can also be requested by contacting the agent listed below.

Brent Bungard

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