

ICONIC DRIVE-IN RESTAURANT & FOOD TRUCK

Boise, Idaho Location

THE COMPANY

The business was originally established in the 1960's and has gone through multiple incarnations over the years. One thing has remained constant - the old-fashioned, independent restaurant complete with two drive-thru windows, walk-up order window and covered parking. Relaunched after a hiatus and total interior/exterior remodel, the concept has been well received by locals and others driving by or traveling through the area. There is also a fully equipped food truck in operation since 2014 that has a nice following of loyal customers

THE LOCATION

This site has great visibility, easy access and provides ample parking on the recently repaved lot. The location is on a busy street close to a large anchored shopping center, mature neighborhoods and a country club. The +/-750 square foot building, large parking lot plus a sizable grass covered area with picnic tables leases for \$1,200 per month with over three years remaining plus one three-year option to renew.

THE STRENGTHS

There are very few independent freestanding drive-in restaurants left; this famous location has all the attributes and nostalgia of that bygone era. Most of the equipment is new and the building has been inspected and is up to code. The concept is known for top-quality food cooked to order, reasonable prices and friendly staff. The set-up is a perfect solution for any restaurant owner wanting to operate in the "new normal." Customers can drive through and take home, eat in the car on-site, or enjoy the large common picnic area with plenty of space for distancing.

THE REASON FOR SELLING

The Owner is selling for personal reasons.

THE IDEAL BUYER

The ideal buyer would be any restaurateur/entrepreneur interested in one of the last independent drive-thru restaurants left in the Treasure Valley.

THE POSSIBILITIES

A new Owner could continue with the current menu offerings, bring their own format or repurpose for another quick serve concept. The large grass covered lot could also be utilized for neighborhood events, food truck rallies and car or motorcycle rallies. There is enough space for a garden and/or greenhouse to grow fresh vegetables.

ASKING PRICE

\$165,000

TERMS:

Cash

ASSETS

Furniture, Fixtures & Equipment and Tenant Improvements	\$83,343
Food Truck	23,500
Inventory	<u>3,000</u>
Total Assets	\$109,843

All values provided by Seller

INCOME STATEMENT SUMMARY

Contact Agent

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please [CLICK HERE](#) to fill out and submit an electronic Confidentiality Agreement. This agreement can also be requested by contacting the agent below.

**ARTHUR BERRY
& COMPANY**

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