

SPECIALTY COATINGS COMPANY

Southwest Idaho Location

THE COMPANY

This Company was established in 1986 and for over 35 years has been providing quality services to a diversified customer base. The operation offers a wide range of services including coatings, non-stick coatings, protective coatings and sand blasting for commercial, industrial, residential and individual customers. The advanced finishing methods are cost effective, environmentally friendly and can be used on a variety of surfaces.

THE FACILITY

The central location provides easy access with a layout ideally set up for the multiple production services offered. The business operates out of a 5,000 square foot production facility, 600 square foot Quonset hut and yard on approximately 1.2 acres. A new lease will be negotiated as part of the acquisition of the business.

THE STRENGTHS

The many strengths of this business include being established for over three and a half decades with excellent reputation and name recognition. The Company offers a diversified array of coating services to commercial, industrial, residential and individual customers. The business has a successful niche in the marketplace that draws customers from all over the geographic region. Sales have rebounded in 2021 after being negatively impacted by COVID and the Company is on track to equal and/or exceed 2019 results.

THE REASON FOR SELLING

The Owner enjoys operating this successful enterprise but is ready to sell and find his next venture.

THE IDEAL BUYER

The ideal buyer would be any entrepreneur interested in production and customer service. The Owner will provide negotiable transition assistance.

THE POSSIBILITIES

This business has solid sales volume and profitability although there is still additional capacity for continued growth.

ASKING PRICE

\$550,000

TERMS:

Cash

ASSETS

Furniture, Fixtures & Equipment	\$417,165
Inventory	<u>25,600</u>
Total Assets	\$442,765

All values provided by Seller

INCOME STATEMENT SUMMARY

	2019	2020
Gross Sales	\$634,954	\$563,442
Cash Flow	\$154,645	\$114,428

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please [CLICK HERE](#) to fill out and submit an electronic Confidentiality Agreement. This agreement can also be requested by contacting the agent below.

**ARTHUR BERRY
& COMPANY**

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